



FLAGSHIP GOLD CORP.

PROSPECTIVE INVESTORS IN THE
COMPANY SHOULD REVIEW AND RELY
ON THE CONTENTS OF THE PRIVATE
PLACEMENT MEMORANDUM OF THE
COMPANY.

Louis Slaughter
Chairman & CEO
New York

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Morila Mine Super Pit



- “One of the very best mines in the world if not the best” per Australia Paydirt article, Nov 2020
- “ Capex and infrastructure replacement valued at \$300 million” per Australia Paydirt article, Nov 2020
- Exploration drilling results include underground sampling at 4.9 g/t and 15.9 g/t.

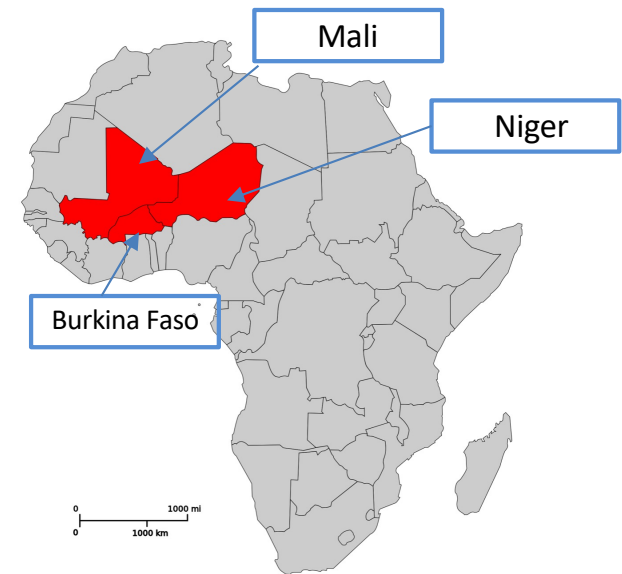
Our Strategy

- Flagship's strategy is to acquire gold mines with proven reserves directly from governments in West Africa (the Alliance of Sahel States or AES).
- Mines shall have established gold reserves of at least 500,000 ounces with robust potential for follow-on discovery.
- Commencement of production should be within 9 months.
- All-in Sustaining Cost (AISC) to be less than \$1,750 per ounce.



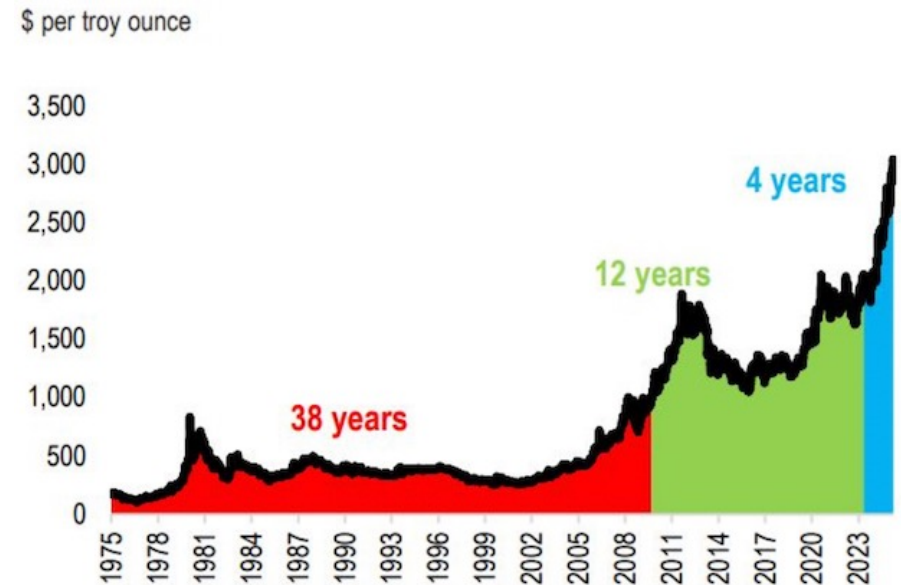
Alliance of Sahel States - AES

- The countries that make up the AES represent significant opportunity for gold investment at good terms.
- AES countries have severed their colonial relationships with France and now are building opportunity and value through gold appreciation and advantageous contracts.
- Notwithstanding regime changes through coups or by other means, foreign miners survive government change.
- Management has operated in the AES for over 20 years and established its first mine in 2008 in Burkina Faso and in Mali soon after.



Why Invest

- Gold continues to appreciate in value and is predicted to be over \$4,500 /Oz in the next year (Ref Goldman Sachs).
- After the recent imposition of import tariffs by the USA, the global economy is projected to enter into a recession.
- Bond yields are increasing, credit trust is declining and the US dollar is weakening.
- Investments in gold can be a secure investment that produces robust growth in value.



Source: Bloomberg Finance L.P.

Location of Morila gold mine

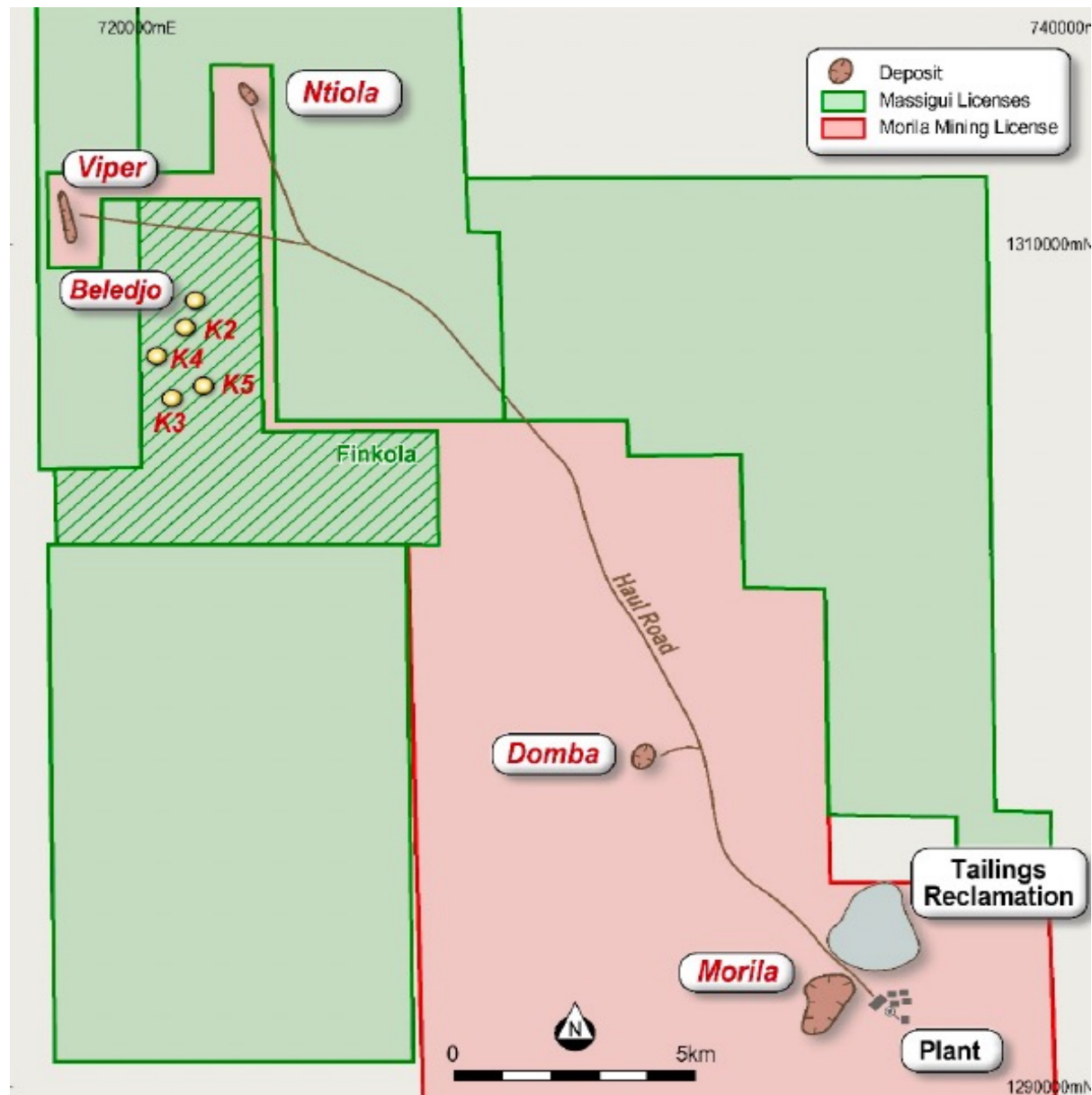


Main Pit



Satellite Pits

Concessions Awarded (211 Sq Km)



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Resource – Aug. 2022

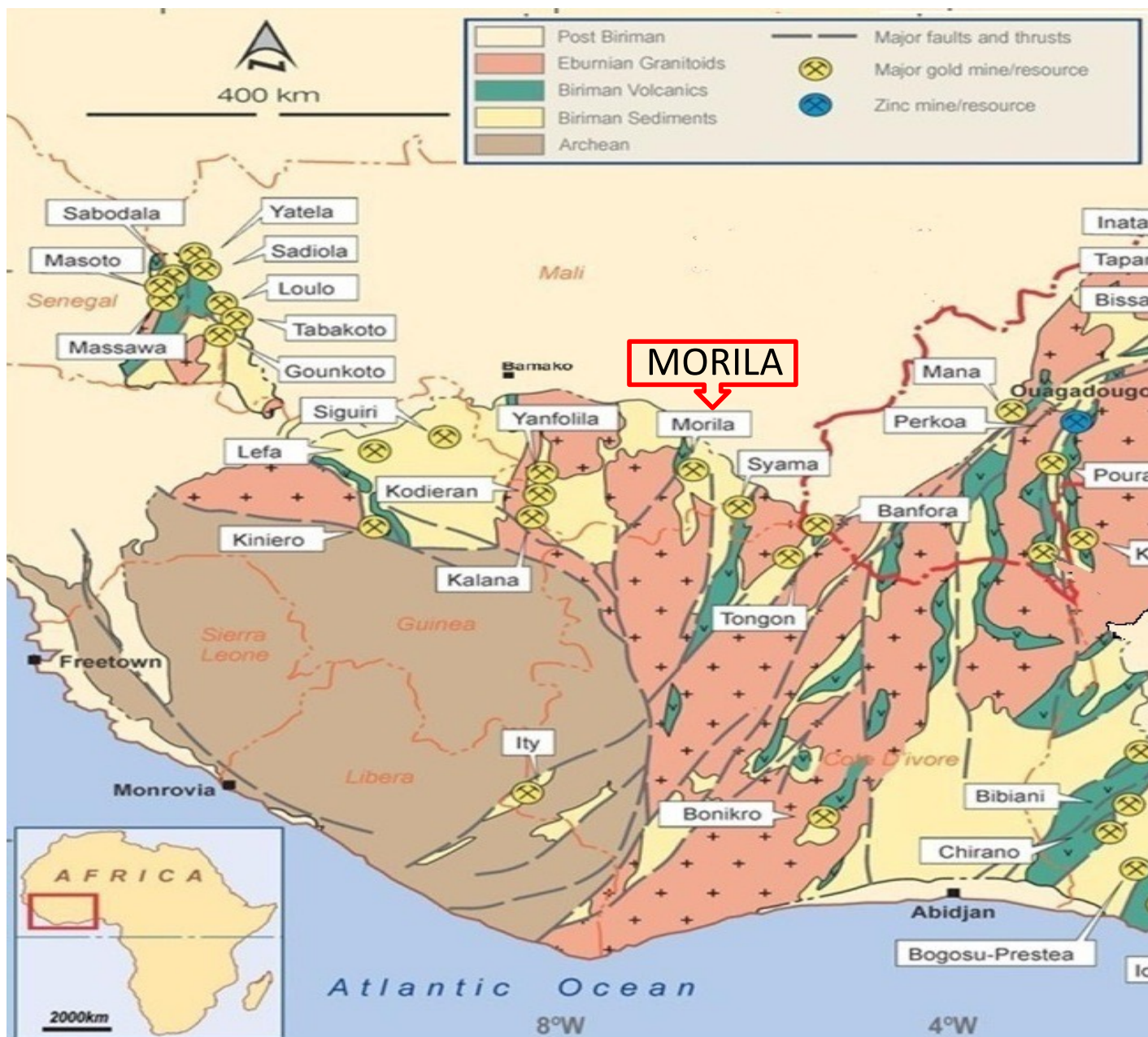
Deposit	Measured & Indicated			Inferred			Total		
	Tonnes (m)	Grade (g/t)	Ounces ('000)	Tonnes (m)	Grade (g/t)	Ounces ('000)	Tonnes (m)	Grade (g/t)	Ounces ('000)
Morila Pit	54.99	1.46	2,575	3.79	0.99	121	58.78	1.43	2,696
Morila UG				7.88	2.51	636	7.88	2.51	636
N'Tiola	2.51	1.03	83	0.35	1.03	12	2.90	1.03	95
Viper	1.86	1.16	72	0.69	1.12	25	2.55	1.19	97
Domba	0.20	1.75	11	0.25	1.61	13	0.46	1.67	25
Beledjo	0.65	1.04	22	0.28	0.94	8	0.93	1.01	30
Total	60.21	1.43	2,763	13.24	1.91	815	73.45	1.52	3,579

Restart Strategy

- Commence open pit operations by strategically focusing on sites of high gold content ore and tailings including dewatering the main pit.
- Continue exploration to delineate additional reserves for underground operations.
- Commence underground mining once additional drilling is completed and underground mining equipment is purchased or contracted and received.
- The Company has received quotes for replacement equipment, refurbishment and financing. The Company is finalizing contracts for the purchase of new and repair of existing equipment and contracts to support mining operations.



Regional Geology



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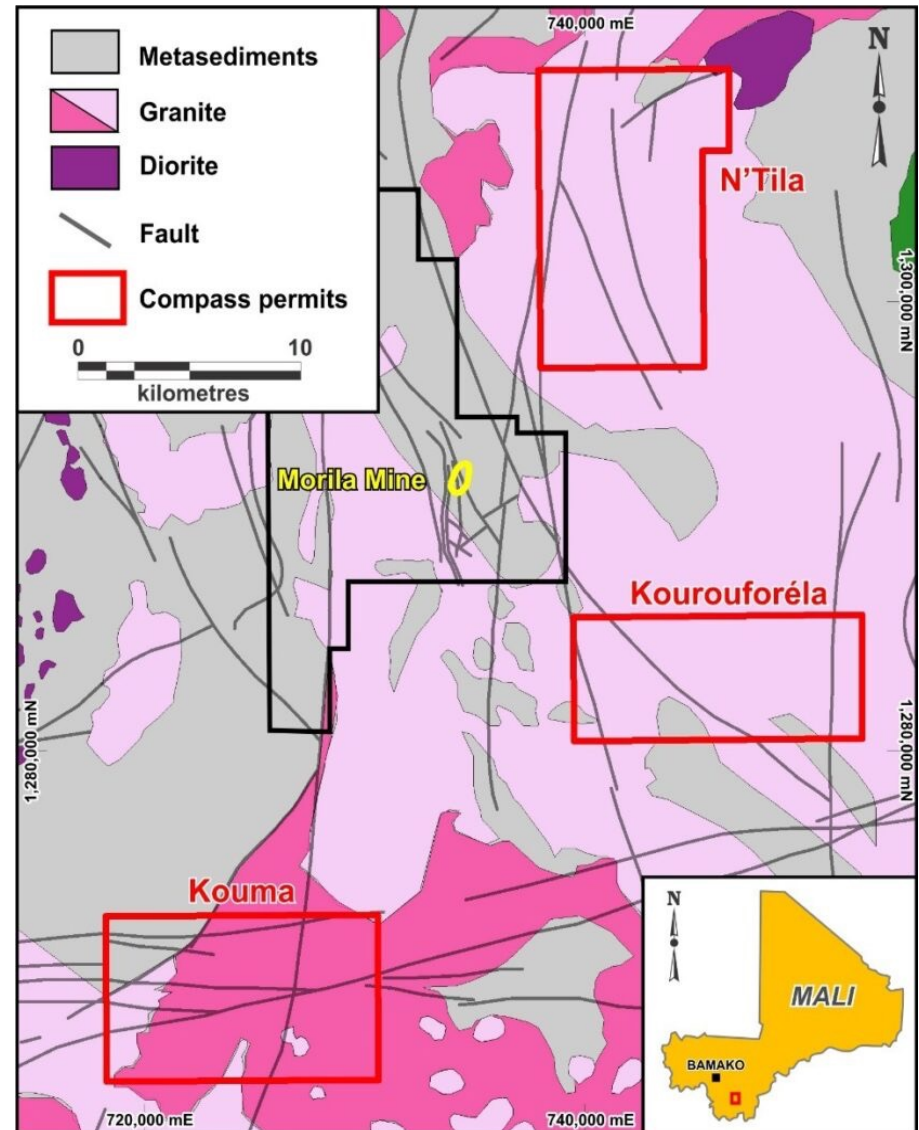
Area Geology

The region is underlain predominantly by Lower Proterozoic meta-volcanic and metasedimentary sequences (Birimian) and large areas of granitoids. The whole package of rocks has been deformed by the Eburnean Orogeny. The permit area locates along a contact between Birimian metasediments and the Eburnean granitoids.

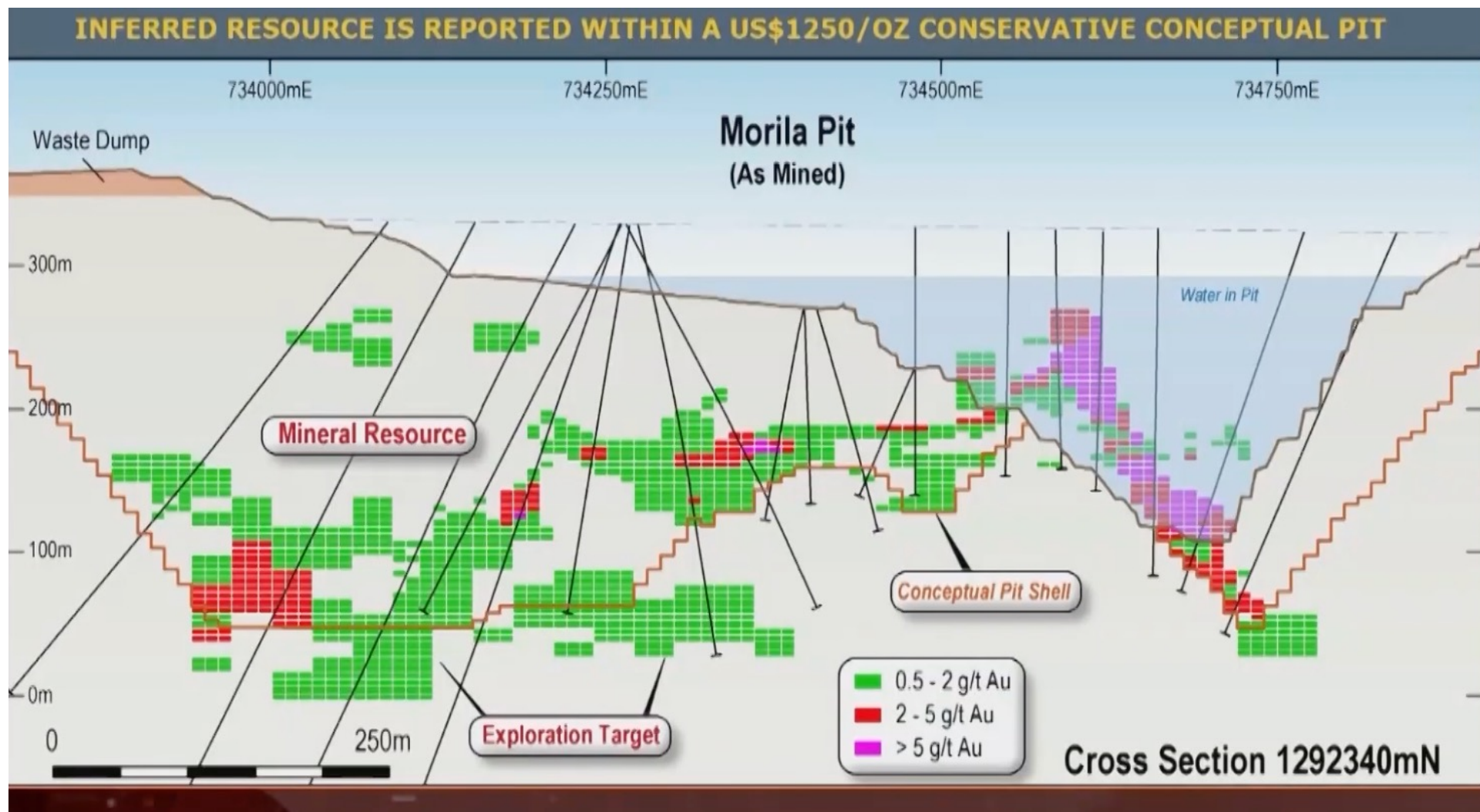
The Morila orebody is developed within upper greenschist to amphibolite facies of pelitic and psammitic rocks. Their mineralogy is dominated by biotite (30%), plagioclase (30%) and quartz (30%).

The package has been intruded to the southwest by a tonalite body similar in composition to the Morila sediments. The sediments have been locally metasomatised by the tonalite to produce a feldspar porphyroblastic texture.

Arsenopyrite is generally associated with mineralisation and is by far the most dominant sulphide (80%) followed by lesser amounts of pyrrhotite (15%) and pyrite (5%). The pyrrhotite is ubiquitous throughout the metasediments and occurs as irregular grains which often contain inclusions of chalcopyrite.

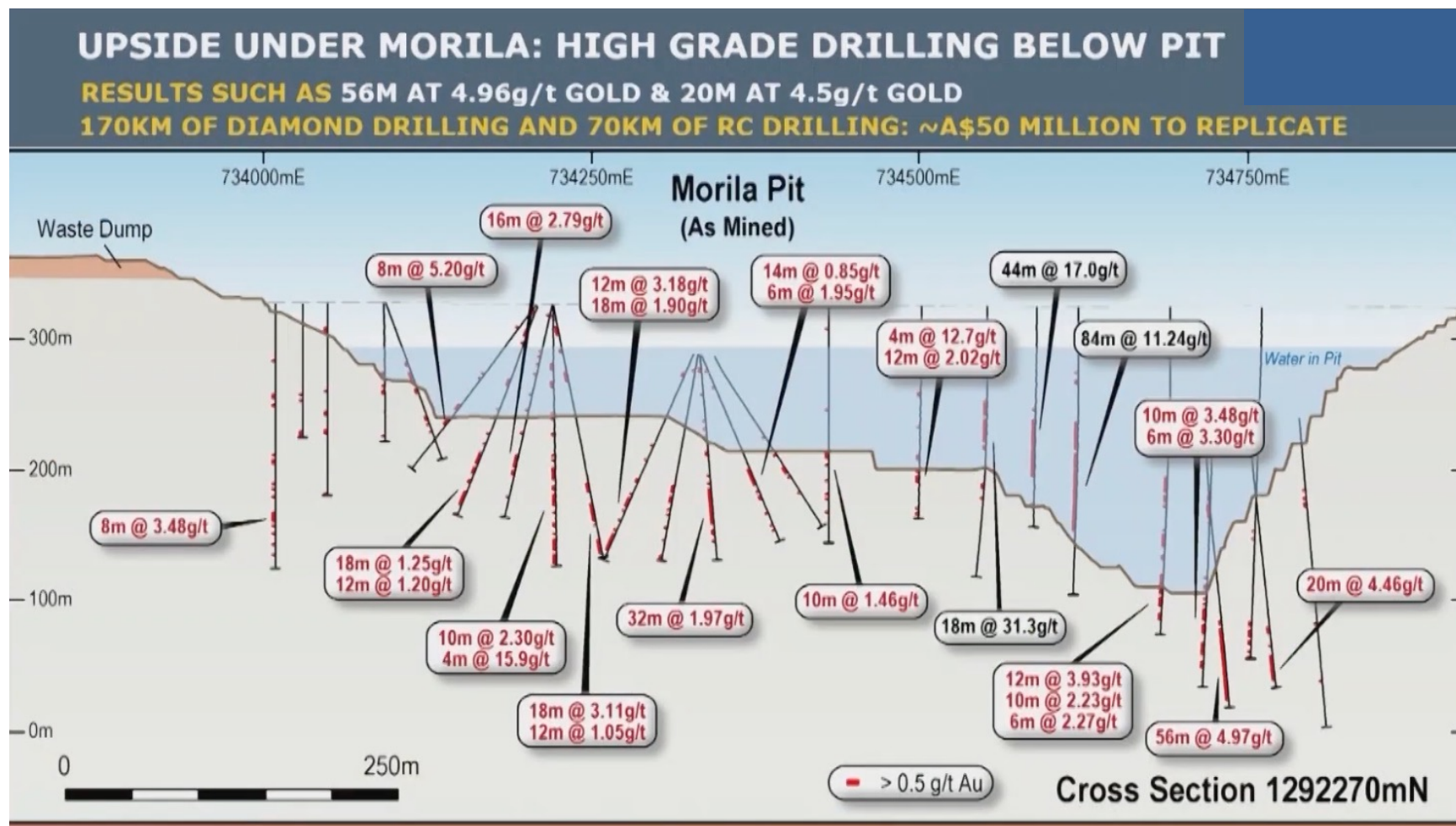


Significant Potential Below Main Pit



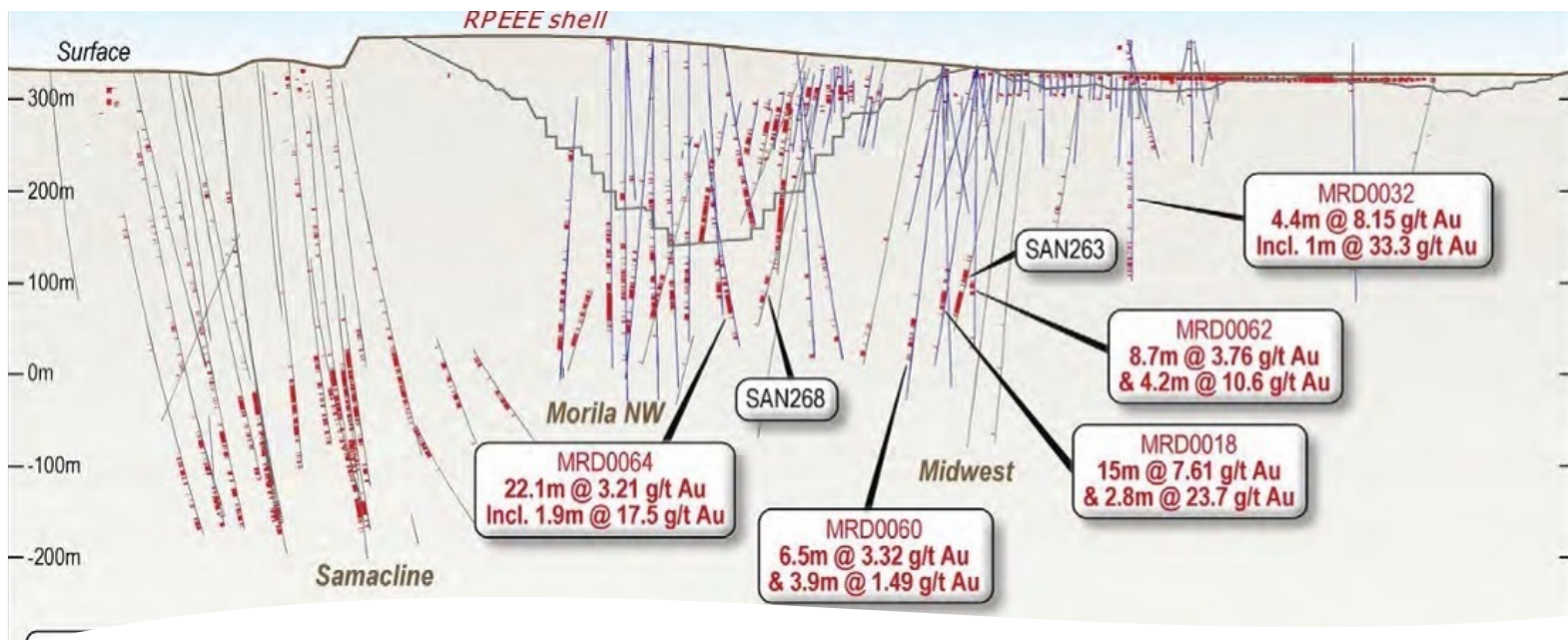
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Significant Potential Below Main Pit



Additional Potential Targets

- The overall footprint is a prolific gold district over 685 KM².
- There is significant potential for additional reserves. See below drilling off the main pit in Samacine. There is also potential due to the nature of the geology down to 1000 meters.
- In Koting up to 12 meters at 9.9g/t gold.
- In N'Tiola 2 meters at 22.8g/t gold.
- In Kondji 11 meters at 2.53g/t gold.



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Morila Infrastructure



Mine & Plant Key Components

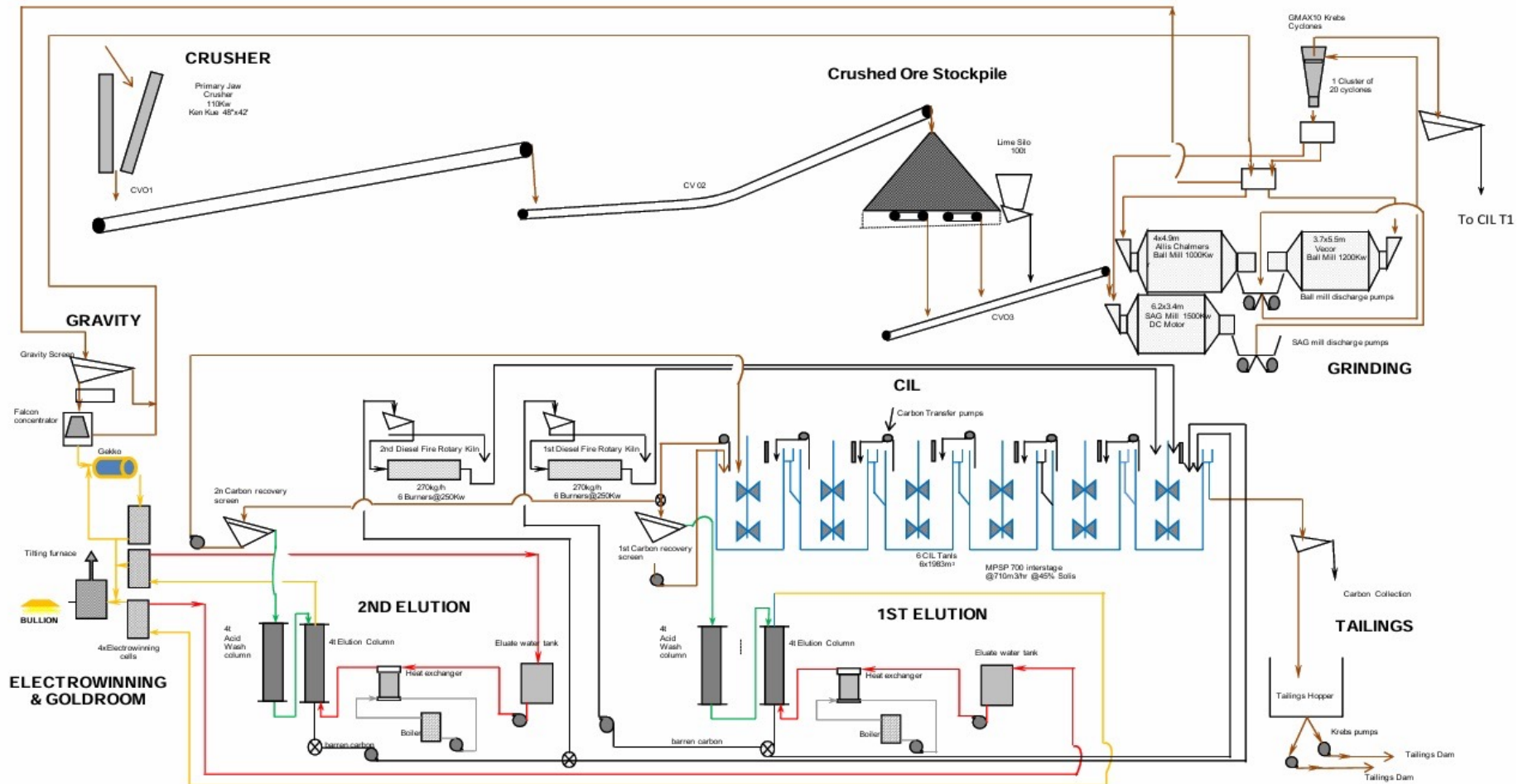
Currently Installed and operational:

- Water Pumped from the Bago river, 28 km away - Average quantity 359,500 m³/month
- Power Plant Installed Capacity is 29 MW. Current average demand is 16.5 MW at 100% availability. Average Power Load 14.4 MW/month
- Process capacity 3 million tpa
 - 1 x 110 kW Primary Crusher
 - 1 x 1490 kW SAG Mill
 - 1 x 1500 kW Ball Mill
 - 1 x 1000 kW Ball Mill
 - 6 x 1980 m³ CIL Tanks
 - 1 x Gold Elution Circuit
 - 1 x Falcon Gravity Concentrator
 - 1 x Gold Elution Circuit
 - 1 x Bulk Lime Mixing Facility
- Workshops, Gold Plant, Tailings Storage Facility
- Main offices
- Workshops and Stores
- Camp accommodations
- Airstrip



Main Circuit

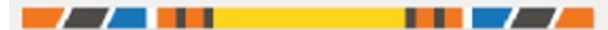
Process Flow



Social Impact at Minesite

- Company shall perform an environmental study to identify any negative impacts of previous mining activities. Company will carry out remediation to be paid for by the government of Mali.
- Assist with improvement of schools in nearby towns of Domba and Sanso.
- Assist in improvements to local housing, water and electricity supply.
- Support the upgrade of health clinics including facilities for childbirth, malaria testing and low-cost medications with focus on malaria and dengue fever.
- Contribute to creating self sustainable food supply.

MINE SITE



Focussed on local stakeholders from the surrounding communities.

Projects are implemented according to each site's needs and in consultation with local stakeholders.

Social Impact AES Countries

- Company has formed Flagship Foundation.
- Its main mission is to support orphans in Catholic, Moslem and other religious denominations and the government institutions.
- The focus shall be in the three countries that are members of the Sahel States which are Mali, Burkina Faso and Niger (the AES).
- Flagship Foundation is initially funded with a grant of 5% of the stock of Flagship Gold Corp. The Foundation shall have independence to dispose of the shares.
- The Foundation and its funding shall be governed by its President, the Company's attorney in the AES and a third executive from the USA experienced in charitable work.



Guarantee of Capital

- The Company is working with the International Development Finance Corporation of the United States to obtain political risk insurance for 90% of the capital contributed to the Company by investors.
- As the Company is the only US registered company operating in the AES countries it has the full support of the US Government.

Disclaimer

Certain information provided herein and in related presentations is obtained from sources believed to be reliable but is not guaranteed as to accuracy. Certain statements made in connection with this presentation, including without limitation, those concerning the economic outlook for the gold mining industries, expectations regarding gold prices, production, cash costs and to the operating results, growth prospects and the outlook of the operations of Flagship Gold Corp. the likely commencement of commercial operations of the gold mine, and its liquidity and capital resources and expenditure, contain or comprise certain forward-looking statements regarding Flagship Gold Corp. exploration operations, production operations, economic performance and financial condition. Although Flagship Gold Corp. believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operational risk management, coups, rebellions, effect of competition, changes in the regulatory environment and other government actions, fluctuations in prices and exchange rates and business and operational risk management. Flagship Gold Corp. undertakes no obligation to update or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.